

# INTRODUCTION: FY 2021 Revised *TransNet* and Transportation Development Act Program Revenues

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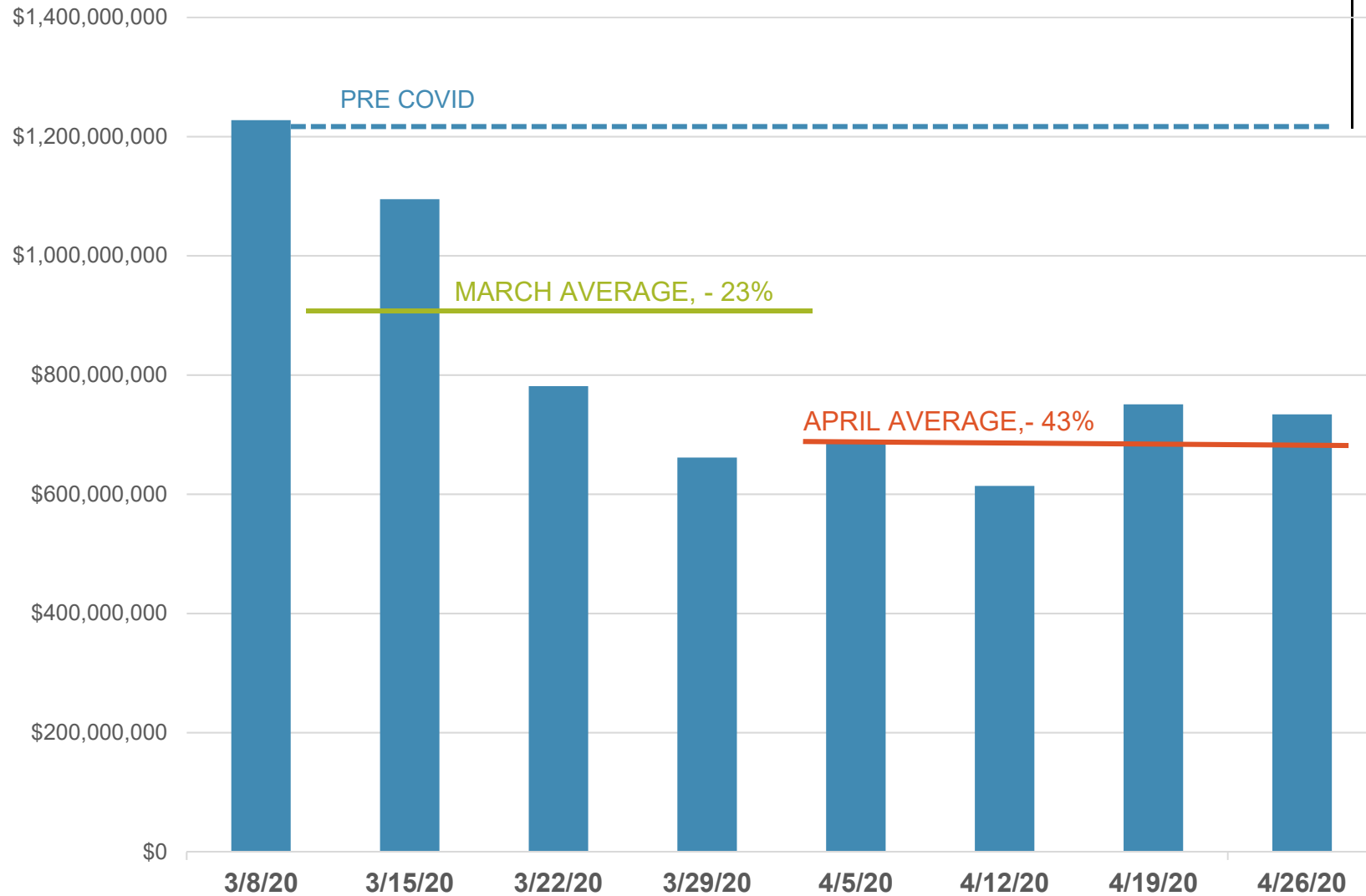
Board of Directors Meeting

May 8, 2020

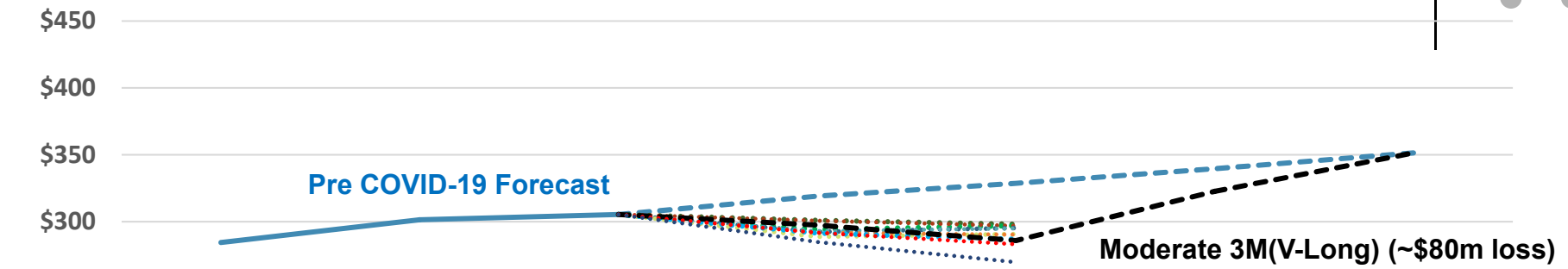
AGENDA ITEM #11



# Retail Sales in the San Diego Region



# Independent National Forecasts Applied to *TransNet* Revenues



Line	Independent GDP Forecast	Date (2020)	Loss by Percentage in FY 2021	Loss by Dollar Amount in FY 2021 (millions)
—	Pre COVID-19 Forecast	-	-	-
---	The economist/EIU	April 30	-9%	-\$30.6
---	S&P	April 16	-10%	-\$31.6
---	Wells Fargo	April 10	-10%	-\$31.8
---	Moodys	April 10	-10%	-\$33.4
---	IHS	April 16	-10%	-\$33.7
---	Oxford Economics	April 29	-12%	-\$37.9
---	Goldman Sachs	April 29	-12%	-\$38.4
---	IMF	April 14	-13%	-\$41.8
---	<b>SANDAG</b>	<b>May 5</b>	<b>-13.2%</b>	<b>-\$43.0</b>
---	CBO	April 24	-14%	-\$45.5
---	Deloitte	March 27	-18%	-\$59.0

***SANDAG***

***Revised Draft FY 2021  
Program Budget***

Board of Directors Item 11 | May 8, 2020



# ***FY 2021 Budget Timeline to Date and Next Steps***

- ***February 14, 2020: Executive Committee***
  - Preliminary overview of the FY 2021 Program Budget
  
- ***March 8, 2020: Executive Committee – MEETING CANCELLED***
  - Review and recommend approval Draft FY 2021 Program Budget
  
- ***March 27, 2020: Board of Directors - ITEM POSTPONED***
  - Review and adopt proposed Final FY 2021 Program Budget
  
- ***April 10, 2020: Board of Directors***
  - COVID-19 Forecast
  - Proposed Amendments to Bylaws Relating to the SANDAG Budget Process
  - Development of the Revised Draft FY 2021 Program

# ***FY 2020 Budget Timeline to Date and Next Steps***

## ***➤ May 8, 2020: Board of Directors***

- Review and adopt proposed Revised Draft FY 2021 Program Budget

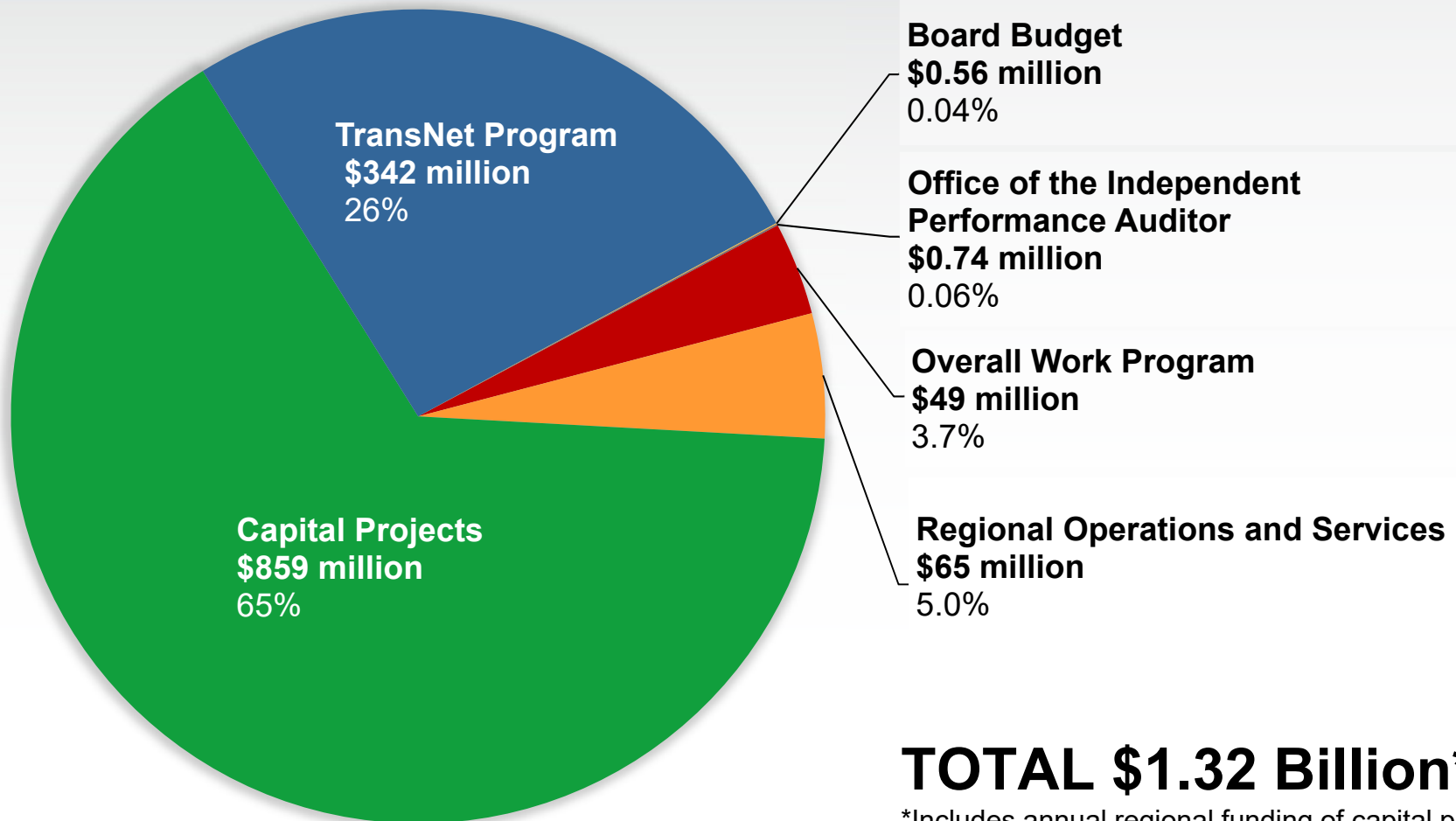
## ***➤ June 12, 2020: Board of Directors***

- Review and adopt proposed Final FY 2021 Program Budget

## ***➤ Quarterly Budget Updates: Board of Directors***

- Review and potentially amend Final FY 2021 Program Budget

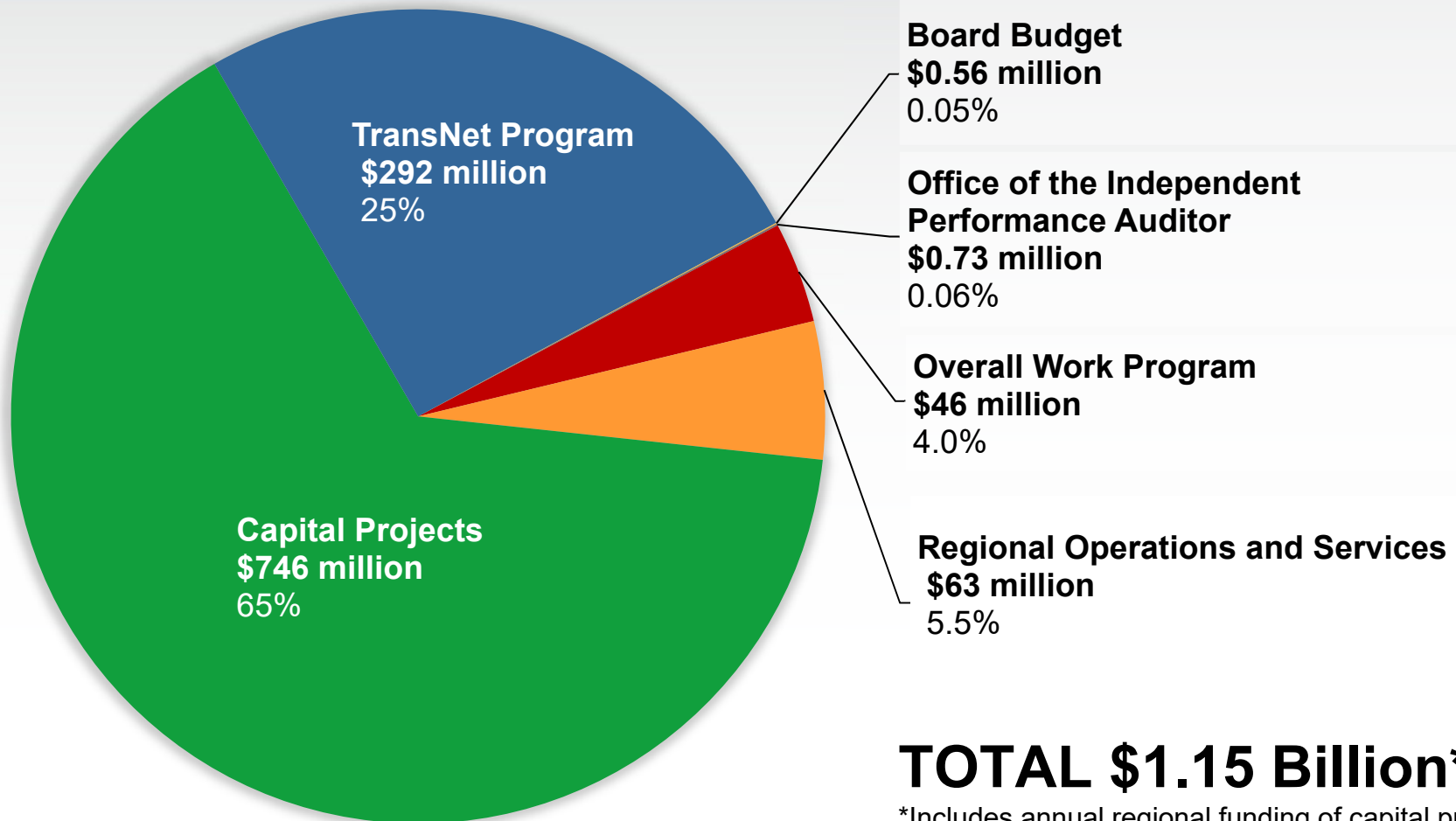
# FY 2021 SANDAG Program Budget By Program Type – March Draft



**TOTAL \$1.32 Billion\***

\*Includes annual regional funding of capital program. Administrative Budget of \$18.7 million allocated to OWP, regional operations, and capital projects.

# FY 2021 SANDAG Program Budget By Program Type – Revised May Draft



\*Includes annual regional funding of capital program. Administrative Budget of \$17.5 million allocated to OWP, regional operations, and capital projects.



# ***SANDAG's Overall Authority, Responsibilities and Mandates***

- Metropolitan Planning Organization (Federal)
- Intelligent Transportation Systems Architecture (Federal)
- Co-Lead Agency for Air Quality Planning (Federal and State)
- Regional Transportation Planning and Fund Allocation Agency (State)
- Otay Mesa East Toll Facility Act (State)
- Congestion Management Agency (State and Local)
- San Diego County Regional Transportation Commission (Local and Voter Approval)
- Council of Governments (Local)
- Regional Criminal Justice Clearinghouse (Local)

# ***FY 2021 SANDAG Strategic Initiatives***

## ***Strategic Initiatives***

- Implement organizational effectiveness actions
- Modernize the agency's supporting systems and technology
- Become a data-driven organization

# ***FY 2021 SANDAG Priority Projects***

## ***Priority Projects***

- San Diego Forward: The 2021 Regional Plan
- Del Mar Bluffs Stabilization
- Mid-Coast Trolley Project
- Navy Old Town Campus Revitalization / Central Mobility Hub
- Otay Mesa East Port of Entry and State Route 11

# Priority Projects



# ***Budget Next Steps***

## ***May 8, 2020: Board of Directors***

- Review and approve Revised Draft FY 2021 Program Budget

## ***June 12, 2020: Board of Directors***

- Review and adopt proposed Final FY 2021 Program Budget

## ***Quarterly Budget Updates: Board of Directors***

- Review and potentially amend Final FY 2021 Program Budget

# ***Recommendation***

The Board of Directors is asked to approve the Revised Draft FY 2021 Program Budget and authorize distribution of the document to member agencies and other interested parties for review.