INTRODUCTION:
FY 2021 Revised TransNet and Transportation Development Act Program Revenues

Board of Directors Meeting
May 8, 2020
AGENDA ITEM #11
Retail Sales in the San Diego Region

PRE COVID

MARCH AVERAGE, - 23%

APRIL AVERAGE, - 43%

Independent National Forecasts Applied to *TransNet* Revenues

<table>
<thead>
<tr>
<th>Line</th>
<th>Independent GDP Forecast</th>
<th>Date (2020)</th>
<th>Loss by Percentage in FY 2021</th>
<th>Loss by Dollar Amount in FY 2021 (millions)</th>
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<tbody>
<tr>
<td>Pre COVID-19 Forecast</td>
<td></td>
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<td>-</td>
<td>-</td>
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<tr>
<td>The economist/EIU</td>
<td>April 30</td>
<td>-9%</td>
<td>-$30.6</td>
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<tr>
<td>S&amp;P</td>
<td>April 16</td>
<td>-10%</td>
<td>-$31.6</td>
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<td>Wells Fargo</td>
<td>April 10</td>
<td>-10%</td>
<td>-$31.8</td>
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<td>Moodys</td>
<td>April 10</td>
<td>-10%</td>
<td>-$33.4</td>
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<td>IHS</td>
<td>April 16</td>
<td>-10%</td>
<td>-$33.7</td>
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<td>Oxford Economics</td>
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<tr>
<td>Goldman Sachs</td>
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<td>-12%</td>
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<td>IMF</td>
<td>April 14</td>
<td>-13%</td>
<td>-$41.8</td>
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<td>SANDAG</td>
<td>May 5</td>
<td>-13.2%</td>
<td>-$43.0</td>
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<tr>
<td>CBO</td>
<td>April 24</td>
<td>-14%</td>
<td>-$45.5</td>
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<td>Deloitte</td>
<td>March 27</td>
<td>-18%</td>
<td>-$59.0</td>
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Revised Draft FY 2021 Program Budget

Board of Directors Item 11 | May 8, 2020
FY 2021 Budget Timeline to Date and Next Steps

- **February 14, 2020: Executive Committee**
  - Preliminary overview of the FY 2021 Program Budget

- **March 8, 2020: Executive Committee – MEETING CANCELLED**
  - Review and recommend approval Draft FY 2021 Program Budget

- **March 27, 2020: Board of Directors - ITEM POSTPONED**
  - Review and adopt proposed Final FY 2021 Program Budget

- **April 10, 2020: Board of Directors**
  - COVID-19 Forecast
  - Proposed Amendments to Bylaws Relating to the SANDAG Budget Process
  - Development of the Revised Draft FY 2021 Program
FY 2020 Budget Timeline to Date and Next Steps

- **May 8, 2020: Board of Directors**
  - Review and adopt proposed Revised Draft FY 2021 Program Budget

- **June 12, 2020: Board of Directors**
  - Review and adopt proposed Final FY 2021 Program Budget

- **Quarterly Budget Updates: Board of Directors**
  - Review and potentially amend Final FY 2021 Program Budget
FY 2021 SANDAG Program Budget
By Program Type – March Draft

TOTAL $1.32 Billion*
*Includes annual regional funding of capital program. Administrative Budget of $18.7 million allocated to OWP, regional operations, and capital projects.
FY 2021 SANDAG Program Budget
By Program Type – Revised May Draft

TOTAL $1.15 Billion*
*Includes annual regional funding of capital program.
Administrative Budget of $17.5 million allocated to OWP, regional operations, and capital projects.
SANDAG’s Overall Authority, Responsibilities and Mandates

- Metropolitan Planning Organization (Federal)
- Intelligent Transportation Systems Architecture (Federal)
- Co-Lead Agency for Air Quality Planning (Federal and State)
- Regional Transportation Planning and Fund Allocation Agency (State)
- Otay Mesa East Toll Facility Act (State)
- Congestion Management Agency (State and Local)
- San Diego County Regional Transportation Commission (Local and Voter Approval)
- Council of Governments (Local)
- Regional Criminal Justice Clearinghouse (Local)
FY 2021 SANDAG Strategic Initiatives

Strategic Initiatives

- Implement organizational effectiveness actions
- Modernize the agency’s supporting systems and technology
- Become a data-driven organization
FY 2021 SANDAG Priority Projects

Priority Projects

• San Diego Forward: The 2021 Regional Plan
• Del Mar Bluffs Stabilization
• Mid-Coast Trolley Project
• Navy Old Town Campus Revitalization / Central Mobility Hub
• Otay Mesa East Port of Entry and State Route 11
Budget Next Steps

**May 8, 2020: Board of Directors**
- Review and approve Revised Draft FY 2021 Program Budget

**June 12, 2020: Board of Directors**
- Review and adopt proposed Final FY 2021 Program Budget

**Quarterly Budget Updates: Board of Directors**
- Review and potentially amend Final FY 2021 Program Budget
Recommendation

The Board of Directors is asked to approve the Revised Draft FY 2021 Program Budget and authorize distribution of the document to member agencies and other interested parties for review.