

January 8, 2020

## November 13, 2019, TransNet Independent Taxpayer Oversight Committee Special Meeting Minutes

Chair Kai Ramer (Licensed Engineer) called the meeting of the *TransNet* Independent Taxpayer Oversight Committee (ITOC) to order at 9:33 a.m.

**Action: Approve**

The *TransNet* Independent Taxpayer Oversight Committee is asked to approve the minutes from its November 13, 2019, meeting.

### 1. Approval of Meeting Minutes (Approve)

Action: Upon a motion by Dustin Fuller (Biology/Environmental) and a second by Stewart Halpern (Finance/Budgeting), the ITOC approved the minutes from its October 16, 2019, meeting. Yes: Chair Ramer, Vice Chair Michael L. Kenney (Licensed Civil/Traffic Engineer), Dustin Fuller, Stewart Halpern, and Gregg Sadowsky (Right-of-Way Acquisition). No: None. Abstain: None. Absent: Construction/Contractor.

### 2. Public Comments/Communications/Member Comments

Diane Peabody Straw, East Village Association, submitted a speaker slip in support of Item No. 5.

Marshall Anderson, Downtown San Diego Partnership, submitted a speaker slip in support of Item No. 5.

Dustin Fuller stated that the Environmental Mitigation Program Working Group (EMPWG) is developing metrics that measure the health of the preserve system, and that SANDAG is currently working with the EMPWG to implement this recommendation from the FY 2018 *TransNet* Triennial Performance Audit conducted by the ITOC.

### 3. Executive Director's Report (Discussion)

Executive Director Hasan Ikhtrata presented an update on key programs, projects, and agency initiatives, including San Diego Forward: The 2021 Regional Plan.

Action: Discussion only.

**Consent**

### 4. *TransNet* Major Corridor and Regional Bikeway Program Projects: Quarterly Status Report (FY 2020, 1st Quarter) (Information)

This report provided an update on *TransNet* Major Corridor and Regional Bikeway Program projects.

### 5. *TransNet* Smart Growth Incentive and Active Transportation Grant Program: Quarterly Status Update and Amendment Request (Recommend)

This item provided an update on the *TransNet* Smart Growth Incentive and Active Transportation Grant programs and requested the ITOC recommend approval of the Civic San Diego's 14th Street Pedestrian Promenade Demonstration Block amendment request.

## **6. Quarterly *TransNet*-Financial Reports for the Period Ending September 30, 2019, and other Financial Data (Information)**

This report provided an update on *TransNet* financial information, including sales tax revenues, debt service, and use of *TransNet* funds.

Action: Upon a motion by Stewart Halpern and a second by Michael Kenney, the ITOC approved Consent Items Nos. 3 through 6. Yes: Chair Ramer, Vice Chair Kenney, Dustin Fuller, Stewart Halpern, and Gregg Sadowsky. No: None. Abstain: None. Absent: Contractor/Construction.

### **Reports**

## **7. Actions by the Transportation Committee and Board of Directors on *TransNet*-Related Agenda Items (Information)**

Senior *TransNet* Program Manager Ariana zur Nieden presented an update on actions taken by the Transportation Committee and Board of Directors on agenda items that the ITOC has reviewed: Environmental Mitigation Program FY 2020 Annual Funding; Regional Transportation Improvement Program Amendment No. 8; 2019 Federal Regional Transportation Plan; and *TransNet* Proposed 2019 Series A Bond Issuance: Refunding and New Debt.

Action: Information only.

## **8. 2017-2018 State of the Commute Report (Discussion)**

Senior Regional Planner Ellison Alegre presented the item.

The ITOC was asked to review the regional transportation system performance shown in the annual State of the Commute report and to provide an independent analysis at a future meeting.

Action: Discussion only.

ITOC members requested that a definition of travel time averages over what time period be included in addition to a footnote clarifying that ramp meter delays are excluded. ITOC members also requested to [add bike before/after safety and data counts](#).

## **9. ITOC Legal On-Call Services (Discussion/Possible Action)**

Ariana zur Nieden and Associate Contracts and Procurement Analyst Janet Bessent presented the item.

The members provided direction to staff on the approach for procuring on-call legal services for the ITOC and requested a schedule be provided showing when ITOC would be asked for input on the 2021 Regional Plan.

Action: Discussion only.

## **10. Implementation of FY 2018 *TransNet* Triennial Performance Audit Recommendations (Information)**

Ariana zur Nieden provided an update on implementation of the FY 2018 *TransNet* Triennial Performance Audit recommendations.

Action: Information only.

## **11. FY 2019 *TransNet* Local Street and Road Program Annual Status Report (Information)**

Senior Regional Planner Alex Estrella provided an annual status report for the FY 2019 *TransNet* Local Street and Road Program.

Action: Information only.

## **12. Regional Bikeway Program Update (Information)**

Principal Regional Planner Linda Culp provided an update on progress made on the Regional Bikeway program.

Action: Information only.

## **13. Quarterly Finance Report and Update on Financial Markets – Through September 30, 2019 (Information)**

Chief Financial Officer André Douzdjian and Senior Economist Stephanie Guichard presented an update on the latest developments in the financial markets, economy, sales tax revenues, and strategies being explored and implemented to minimize possible impacts to the *TransNet* program.

Action: Information only.

ITOC members requested that future reports show the impact of construction on the economy, e.g. showing how previous decline in construction costs was greater than decline in revenues during same time period.

## **14. *TransNet* Proposed 2019 Series A Bond Issuance: Refunding and New Debt (Information)**

André Douzdjian presented an overview of a proposed bond strategy and financing schedule to advance refund up to \$600 million of existing debt and issue up to \$100 million of tax-exempt bonds for the *TransNet* Regional Bikeway Early Action Program.

Action: Information only.

## **15. Continued Public Comments**

None.

## **16. Upcoming Meetings**

The next ITOC meeting is scheduled for Wednesday, January 8, 2020, at 9:30 a.m.

## **17. Adjournment**

Chair Ramer adjourned the meeting at 11:38 a.m.

## Confirmed Attendance at SANDAG *TransNet* Independent Taxpayer Oversight Committee Meeting

November 13, 2019

| <b>Jurisdiction</b>                                      | <b>Name</b>                   | <b>Attended</b> |
|--|-------------------------------|-----------------|
| Licensed Engineer  | Kai Ramer, Chair              | Yes             |
| Licensed Civil/Traffic Engineer                          | Michael L. Kenney, Vice Chair | Yes             |
| Contractor/Construction                                  | Brad Barnum                   | No              |
| Biology/Environmental                                    | Dustin Fuller                 | Yes             |
| Finance/Budgeting  | Stewart Halpern               | Yes             |
| Right-of-Way Acquisition Licensed Civil/Traffic Engineer | Gregg Sadowsky                | Yes             |
| <b>Advisory Members</b>                                  |                               |                 |
| San Diego County Auditor's Office                        | Tracy Drager (Alternate)      | Yes             |