

INDEPENDENT TAXPAYER OVERSIGHT COMMITTEE

June 13, 2018

AGENDA ITEM NO.: **1**

Action Requested: APPROVE

MAY 9, 2018, MEETING MINUTES

File Number 1500200

Chair Dustin Fuller (Biology/Environmental) called the meeting of the *TransNet* Independent Taxpayer Oversight Committee (ITOC) at 9:33 a.m.

1. MEETING MINUTES (APPROVE)

Action: Upon a motion by Mr. Jonathan Tibbitts (Licensed Civil/Traffic Engineer) and a second by Mr. Kai Ramer (Licensed Engineer), the ITOC approved the April 11, 2018, meeting minutes. Yes: Chair Fuller, Mr. Brad Barnum (Contractor/Construction), Mr. Stewart Halpern (Finance/Budgeting), Mr. Ramer, and Mr. Tibbitts. No: None. Abstain: None. Absent: Vice Chair Dick Vortmann (Private Sector) and Ms. Kaitlin Arduino (Right of Way Acquisition).

2. PUBLIC COMMENTS/COMMUNICATIONS/MEMBER COMMENTS (INFORMATION)

Samual Sanford, Associate Regional Planner, provided the ITOC members with an optional short survey intended to inform the SANDAG Title VI report demographic composition of various committees and working groups.

CONSENT

3. QUARTERLY *TransNet* FINANCIAL REPORTS FOR THE PERIOD ENDING MARCH 31, 2018, AND OTHER FINANCIAL DATA (INFORMATION)

This report provided quarterly *TransNet* financial information in accordance with requests from the ITOC and in response to recommendations from the first and second *TransNet* Triennial Performance Audits.

4. *TransNet* SMART GROWTH INCENTIVE PROGRAM AND ACTIVE TRANSPORTATION GRANT PROGRAM: QUARTERLY STATUS UPDATE AND AMENDMENT (INFORMATION)

This report provided an update of progress made by the *TransNet* Smart Growth Incentive Program (SGIP) and Active Transportation Grant Program recipients, as well as information on the SGIP Amendment approved by the Regional Planning Committee.

5. QUARTERLY PROGRESS REPORT ON *TransNet* MAJOR CORRIDOR AND REGIONAL BIKEWAY PROGRAM PROJECTS – JANUARY THROUGH MARCH 2018 (INFORMATION)

This report provided an overview of the *TransNet* Major Corridor and Regional Bikeway Program projects in terms of cost control and schedule adherence based on quarterly data provided through the Dashboard reporting system. This item relates to the required quarterly reporting process specified under Paragraph 10 of the *TransNet* Extension Ordinance Statement of Understanding Regarding the Implementation of the ITOC for the *TransNet* Program.

Action: Consent Items Nos. 3 through 5 were presented for information.

REPORTS

6. SUMMARY OF TRANSPORTATION COMMITTEE AND BOARD OF DIRECTORS ACTIONS ON *TransNet*-RELATED AGENDA ITEMS (INFORMATION)

Ariana zur Nieden, Senior *TransNet* Program Manager, provided a summary of Transportation Committee and Board of Directors actions on agenda items that the ITOC has reviewed. This monthly briefing was intended to inform the ITOC about relevant SANDAG actions taken on *TransNet*-related projects and programs, including the FY 2018 *TransNet* Triennial Performance Audit; SANDAG Executive Director Recruitment; Project Cost Estimating Process; and Specialized Transportation Grant Program.

Action: This item was presented for information.

7. APPOINTMENT OF FY 2018 FISCAL AND COMPLIANCE AUDIT SUBCOMMITTEE MEMBERS (APPOINT)

The *TransNet* FY 2018 fiscal and compliance audit process is scheduled to begin on July 1, 2018. The ITOC was asked to appoint no more than three voting members, including Tracy Drager as a non-voting member, to serve on its FY 2018 Fiscal and Compliance Audit Subcommittee.

Lisa Kondrat-Dauphin, Senior Accountant, presented the item.

Action: Upon a motion by Chair Fuller and a second by Ms. Arduino, the ITOC appointed Mr. Halpern, Mr. Tibbitts, and Vice Chair Vortmann, pending his agreement, as well as Tracy Drager, to serve on its FY 2018 Fiscal and Compliance Audit Subcommittee. Mr. Barnum agreed to serve on the subcommittee in the event Vice Chair Vortmann should decline participation. Yes: Chair Fuller, Ms. Arduino, Mr. Barnum, Mr. Halpern, Mr. Ramer, and Mr. Tibbitts. No: None. Abstain: None. Absent: Vice Chair Vortmann.

8. REQUEST BY THE CITY OF SAN DIEGO TO EXECUTE A MEMORANDUM OF AGREEMENT FOR USE OF *TransNet* COMMERCIAL PAPER PROGRAM (DISCUSSION)

The ITOC was asked to review and discuss the request from the City of San Diego to use up to \$40 million of commercial paper as a revolving line of credit to complete funding for the West Mission Bay Bridge Over San Diego River Capital Improvements Project.

Ms. Kondrat-Dauphin presented the item.

Ms. Kondrat-Dauphin read and addressed questions submitted via email by Vice Chair Vortmann.

Action: This item was presented for discussion.

9. DRAFT CONCEPT OF THE 2018 ITOC ANNUAL REPORT (DISCUSSION)

The ITOC was asked to discuss and provide input on the draft concept of the 2018 ITOC Annual Report prepared by the 2018 ITOC Annual Report subcommittee.

Ms. zur Nieden presented the item.

Action: This item was presented for discussion.

10. PROJECT COST ESTIMATING PROCESS (INFORMATION)

Jim Linthicum, Director of Mobility Management and Project Implementation, and Allan Kosup, Caltrans Corridor Director, presented an overview of general cost estimating practices that SANDAG and Caltrans use for capital transportation projects and the factors that influence those estimates.

Action: This item was presented for information.

11. DRAFT 2018 REGIONAL TRANSPORTATION IMPROVEMENT PROGRAM: PROPOSED *TransNet* PROJECT LISTING (INFORMATION)

The ITOC was asked to provide feedback on the proposed listing of the *TransNet* Program of Projects for the 2018 Regional Transportation Improvement Program, a multi-year program of proposed major transportation projects covering FY 2019 to FY 2023.

Sue Alpert, Associate Project Control Analyst, presented the item.

Action: This item was presented for information.

12. OVERVIEW OF DEVELOPMENTS IN THE FINANCIAL MARKETS (INFORMATION)

Jim Miller, Senior Regional Economist, and André Douzdjian, Finance Department Director, presented the quarterly briefing to inform the ITOC about the latest developments in the financial markets, the economy, and sales tax revenues; and the strategies being explored and implemented to minimize possible impacts to the *TransNet* Program.

Action: This item was presented for information.

13. FUTURE MEETING SCHEDULE

The next ITOC meeting is scheduled for Wednesday, June 13, 2018, at 9:30 a.m.

14. ADJOURNMENT

Chair Fuller adjourned the meeting at 11:36 a.m.

Meeting Start Time: 9:33 a.m.
 Meeting Adjourned Time: 11:36 a.m.

**INDEPENDENT TAXPAYER OVERSIGHT COMMITTEE
 MEETING ATTENDANCE FOR MAY 9, 2018**

JURISDICTION/ORGANIZATION	NAME	ATTENDING	COMMENTS
Finance/Budgeting	Stewart Halpern	Yes	
Biology/Environmental	Dustin Fuller	Yes	Chair
Contractor/Construction	Brad Barnum	Yes	
Right of Way Acquisition	Kaitlin Arduino	Yes	
Licensed Engineer	Kai Ramer	Yes	
Licensed Civil/Traffic Engineer	Jonathan Tibbitts	Yes	
Private Sector	Dick Vortmann	No	Vice Chair
ADVISORY MEMBERS LISTED BELOW (ATTENDANCE NOT COUNTED FOR QUORUM PURPOSES)			
San Diego County Auditor's Office	Tracy Drager (1st Alt.)	Yes	
SANDAG STAFF MEMBERS LISTED BELOW			
José Nuncio, <i>TransNet</i> Department Director Ariana zur Nieden, Senior <i>TransNet</i> Program Manager			