Chair Dustin Fuller (Biology/Environmental) called the meeting of the TransNet Independent Taxpayer Oversight Committee (ITOC) at 9:33 a.m.

1. MEETING MINUTES (APPROVE)

Action: Upon a motion by Mr. Jonathan Tibbitts (Licensed Civil/Traffic Engineer) and a second by Mr. Kai Ramer (Licensed Engineer), the ITOC approved the April 11, 2018, meeting minutes. Yes: Chair Fuller, Mr. Brad Barnum (Contractor/Construction), Mr. Stewart Halpern (Finance/Budgeting), Mr. Ramer, and Mr. Tibbitts. No: None. Abstain: None. Absent: Vice Chair Dick Vortmann (Private Sector) and Ms. Kaitlin Arduino (Right of Way Acquisition).

2. PUBLIC COMMENTS/COMMUNICATIONS/MEMBER COMMENTS (INFORMATION)

Samual Sanford, Associate Regional Planner, provided the ITOC members with an optional short survey intended to inform the SANDAG Title VI report demographic composition of various committees and working groups.

CONSENT

3. QUARTERLY TransNet FINANCIAL REPORTS FOR THE PERIOD ENDING MARCH 31, 2018, AND OTHER FINANCIAL DATA (INFORMATION)

This report provided quarterly TransNet financial information in accordance with requests from the ITOC and in response to recommendations from the first and second TransNet Triennial Performance Audits.

4. TransNet SMART GROWTH INCENTIVE PROGRAM AND ACTIVE TRANSPORTATION GRANT PROGRAM: QUARTERLY STATUS UPDATE AND AMENDMENT (INFORMATION)

This report provided an update of progress made by the TransNet Smart Growth Incentive Program (SGIP) and Active Transportation Grant Program recipients, as well as information on the SGIP Amendment approved by the Regional Planning Committee.
5. QUARTERLY PROGRESS REPORT ON TransNet MAJOR CORRIDOR AND REGIONAL BIKEWAY PROGRAM PROJECTS – JANUARY THROUGH MARCH 2018 (INFORMATION)

This report provided an overview of the TransNet Major Corridor and Regional Bikeway Program projects in terms of cost control and schedule adherence based on quarterly data provided through the Dashboard reporting system. This item relates to the required quarterly reporting process specified under Paragraph 10 of the TransNet Extension Ordinance Statement of Understanding Regarding the Implementation of the ITOC for the TransNet Program.

Action: Consent Items Nos. 3 through 5 were presented for information.

REPORTS

6. SUMMARY OF TRANSPORTATION COMMITTEE AND BOARD OF DIRECTORS ACTIONS ON TransNet-RELATED AGENDA ITEMS (INFORMATION)

Ariana zur Nieden, Senior TransNet Program Manager, provided a summary of Transportation Committee and Board of Directors actions on agenda items that the ITOC has reviewed. This monthly briefing was intended to inform the ITOC about relevant SANDAG actions taken on TransNet-related projects and programs, including the FY 2018 TransNet Triennial Performance Audit; SANDAG Executive Director Recruitment; Project Cost Estimating Process; and Specialized Transportation Grant Program.

Action: This item was presented for information.

7. APPOINTMENT OF FY 2018 FISCAL AND COMPLIANCE AUDIT SUBCOMMITTEE MEMBERS (APPOINT)

The TransNet FY 2018 fiscal and compliance audit process is scheduled to begin on July 1, 2018. The ITOC was asked to appoint no more than three voting members, including Tracy Drager as a non-voting member, to serve on its FY 2018 Fiscal and Compliance Audit Subcommittee.

Lisa Kondrat-Dauphin, Senior Accountant, presented the item.

Action: Upon a motion by Chair Fuller and a second by Ms. Arduino, the ITOC appointed Mr. Halpern, Mr. Tibbitts, and Vice Chair Vortmann, pending his agreement, as well as Tracy Drager, to serve on its FY 2018 Fiscal and Compliance Audit Subcommittee. Mr. Barnum agreed to serve on the subcommittee in the event Vice Chair Vortmann should decline participation. Yes: Chair Fuller, Ms. Arduino, Mr. Barnum, Mr. Halpern, Mr. Ramer, and Mr. Tibbitts. No: None. Abstain: None. Absent: Vice Chair Vortmann.

8. REQUEST BY THE CITY OF SAN DIEGO TO EXECUTE A MEMORANDUM OF AGREEMENT FOR USE OF TransNet COMMERCIAL PAPER PROGRAM (DISCUSSION)

The ITOC was asked to review and discuss the request from the City of San Diego to use up to $40 million of commercial paper as a revolving line of credit to complete funding for the West Mission Bay Bridge Over San Diego River Capital Improvements Project.

Ms. Kondrat-Dauphin presented the item.
Ms. Kondrat-Dauphin read and addressed questions submitted via email by Vice Chair Vortmann.

Action: This item was presented for discussion.

9. DRAFT CONCEPT OF THE 2018 ITOC ANNUAL REPORT (DISCUSSION)

The ITOC was asked to discuss and provide input on the draft concept of the 2018 ITOC Annual Report prepared by the 2018 ITOC Annual Report subcommittee.

Ms. zur Nieden presented the item.

Action: This item was presented for discussion.

10. PROJECT COST ESTIMATING PROCESS (INFORMATION)

Jim Linthicum, Director of Mobility Management and Project Implementation, and Allan Kosup, Caltrans Corridor Director, presented an overview of general cost estimating practices that SANDAG and Caltrans use for capital transportation projects and the factors that influence those estimates.

Action: This item was presented for information.

11. DRAFT 2018 REGIONAL TRANSPORTATION IMPROVEMENT PROGRAM: PROPOSED TransNet PROJECT LISTING (INFORMATION)

The ITOC was asked to provide feedback on the proposed listing of the TransNet Program of Projects for the 2018 Regional Transportation Improvement Program, a multi-year program of proposed major transportation projects covering FY 2019 to FY 2023.

Sue Alpert, Associate Project Control Analyst, presented the item.

Action: This item was presented for information.

12. OVERVIEW OF DEVELOPMENTS IN THE FINANCIAL MARKETS (INFORMATION)

Jim Miller, Senior Regional Economist, and André Douzdjian, Finance Department Director, presented the quarterly briefing to inform the ITOC about the latest developments in the financial markets, the economy, and sales tax revenues; and the strategies being explored and implemented to minimize possible impacts to the TransNet Program.

Action: This item was presented for information.

13. FUTURE MEETING SCHEDULE

The next ITOC meeting is scheduled for Wednesday, June 13, 2018, at 9:30 a.m.

14. ADJOURNMENT

Chair Fuller adjourned the meeting at 11:36 a.m.
## INDEPENDENT TAXPAYER OVERSIGHT COMMITTEE
### MEETING ATTENDANCE FOR MAY 9, 2018

<table>
<thead>
<tr>
<th>JURISDICTION/ORGANIZATION</th>
<th>NAME</th>
<th>ATTENDING</th>
<th>COMMENTS</th>
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<tbody>
<tr>
<td>Finance/Budgeting</td>
<td>Stewart Halpern</td>
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<tr>
<td>Biology/Environmental</td>
<td>Dustin Fuller</td>
<td>Yes</td>
<td>Chair</td>
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<tr>
<td>Contractor/Construction</td>
<td>Brad Barnum</td>
<td>Yes</td>
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<tr>
<td>Right of Way Acquisition</td>
<td>Kaitlin Arduino</td>
<td>Yes</td>
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<tr>
<td>Licensed Engineer</td>
<td>Kai Ramer</td>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>Licensed Civil/Traffic Engineer</td>
<td>Jonathan Tibbitts</td>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>Private Sector</td>
<td>Dick Vortmann</td>
<td>No</td>
<td>Vice Chair</td>
</tr>
</tbody>
</table>

**ADVISORY MEMBERS LISTED BELOW (ATTENDANCE NOT COUNTED FOR QUORUM PURPOSES)**

<table>
<thead>
<tr>
<th>Jurisdiction/Organization</th>
<th>Name</th>
<th>Attending</th>
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</thead>
<tbody>
<tr>
<td>San Diego County Auditor's Office</td>
<td>Tracy Drager (1st Alt.)</td>
<td>Yes</td>
</tr>
</tbody>
</table>

**SANDAG STAFF MEMBERS LISTED BELOW**

José Nuncio, *TransNet* Department Director  
Ariana zur Nieden, Senior *TransNet* Program Manager