

INDEPENDENT TAXPAYER OVERSIGHT COMMITTEE

January 10, 2018

AGENDA ITEM NO.: **1**

Action Requested: APPROVE

NOVEMBER 8, 2017, MEETING MINUTES

File Number 1500200

Vice Chair Dick Vortmann called the meeting of the *TransNet* Independent Taxpayer Oversight Committee (ITOC) at 9:30 a.m.

1. APPROVAL OF MEETING MINUTES (APPROVE)

Action: Upon a motion by Mr. Jonathan Tibbitts and a second by Ms. Kaitlin Arduino, the ITOC approved the October 11, 2017, meeting minutes. Yes: Vice Chair Vortmann, Ms. Arduino, Mr. Brad Barnum, Mr. Kai Ramer, and Mr. Tibbitts. No: None. Abstain: None. Absent: Chair Dustin Fuller and Mr. Stewart Halpern.

2. PUBLIC COMMENTS/COMMUNICATIONS/MEMBER COMMENTS

Kim Kawada, Chief Deputy Executive Director, provided an update on the status of the sale of bonds for the State Route 125 loan refinancing and repayment to the *TransNet* Program.

CONSENT

3. 2018 INDEPENDENT TAXPAYER OVERSIGHT COMMITTEE MEETING CALENDAR (APPROVE)

The ITOC was asked to approve the 2018 meeting calendar.

4. *TransNet* SENIOR MINI-GRANT PROGRAM: AMENDMENT REQUEST (RECOMMEND)

The ITOC was asked to recommend that the Transportation Committee approve a *TransNet* Senior Mini-Grant Program amendment for a seven-month extension to Mountain Health and Community Services, Inc. for senior and disabled residents living in the Alpine community.

Jack Christensen, Grants Administrator II, and Sumrite Prasher, Mountain Health and Community Services, Inc., presented the item.

5. *TransNet* SMART GROWTH INCENTIVE PROGRAM: AMENDMENT REQUEST TO THE REGIONAL PLANNING COMMITTEE (INFORMATION)

This report provided information on a *TransNet* Smart Growth Incentive Program amendment for the City of San Diego's San Ysidro Wayfinding Signs Project, which was approved by the Regional Planning Committee at its November 3, 2017, meeting.

6. *TransNet* SMART GROWTH INCENTIVE PROGRAM AND ACTIVE TRANSPORTATION GRANT PROGRAM: QUARTERLY STATUS UPDATE (INFORMATION)

This report provided an update on the progress made by *TransNet* Smart Growth Incentive Program and Active Transportation Grant Program recipients.

7. QUARTERLY PROGRESS REPORT ON *TransNet* MAJOR CORRIDOR AND REGIONAL BIKEWAY PROGRAM PROJECTS — JULY THROUGH SEPTEMBER 2017 (INFORMATION)

This report provided a cost and schedule progress update of the *TransNet* Major Corridor and Regional Bikeway Program projects based on quarterly data provided through the Dashboard reporting system. This item relates to the required quarterly reporting process specified under Paragraph 10 of the *TransNet* Extension Ordinance Statement of Understanding.

Action: Upon a motion by Mr. Tibbitts and a second by Mr. Ramer, the ITOC approved Consent Items Nos. 3 through 7. Yes: Vice Chair Vortmann, Ms. Arduino, Mr. Barnum, Mr. Halpern, Mr. Ramer, and Mr. Tibbitts. No: None. Abstain: None. Absent: Chair Fuller.

REPORTS

8. SUMMARY OF TRANSPORTATION COMMITTEE AND BOARD OF DIRECTORS ACTIONS ON *TransNet*-RELATED AGENDA ITEMS (INFORMATION)

Ariana zur Nieden, Senior *TransNet* Program Manager, provided a summary of Transportation Committee and Board of Directors actions on agenda items that the ITOC has reviewed. This monthly briefing was intended to keep the ITOC informed about relevant SANDAG actions taken on *TransNet*-related projects and programs: Regional Transportation Improvement Program Amendment No. 8; 2016-2017 *TransNet* Major Corridors Plan of Finance update; Independent Examination of Measure A Revenue Estimate Communications; SANDAG Executive Director Recruitment; SANDAG 7-Point Data Accuracy and Modeling Work Plan; and Implementation of Assembly Bill 805.

Action: This item was presented for information.

9. CITY OF SAN DIEGO TRANSPORTATION CAPITAL IMPROVEMENT PROGRAM UPDATE (INFORMATION)

Hasan Yousef, Interim Assistant Director, and Ben Battaglia, Administrative Services and Fiscal Manager, Transportation and Storm Water Department; and Myrna Dayton, Assistant Director, Public Works Department, presented an update summarizing the City of San Diego's *TransNet* local street and road fund balance updates and project delivery streamlining efforts.

ITOC members requested City of San Diego staff incorporate minor changes for the next presentation to be scheduled for the November 2018 ITOC meeting.

Action: This item was presented for information.

10. REQUEST BY CITY OF LA MESA TO EXECUTE A MEMORANDUM OF AGREEMENT FOR USE OF THE *TransNet* COMMERCIAL PAPER PROGRAM (DISCUSSION)

The ITOC was asked to review and discuss the City of La Mesa's request to borrow \$2 million from the *TransNet* Commercial Paper Program, which will allow the city to complete funding for the West La Mesa Pedestrian and Bicycle Connectivity Project.

Lisa Kondrat-Dauphin, Senior Accountant, presented the item.

Action: This item was presented for discussion.

11. FIRST *TransNet* TEN-YEAR COMPREHENSIVE PROGRAM REVIEW (DISCUSSION)

The *TransNet* Extension Ordinance requires that the Board of Directors, acting as the San Diego County Regional Transportation Commission (Commission), conduct a Ten-Year Comprehensive Program Review (Review) of all *TransNet* projects and programs to evaluate and improve performance of the overall program.

Cathy Brady, Lien Luu, and Michael Nash, Sjoberg Evashenk Consulting, Inc., presented an update of the Review process and requested preliminary recommendations for inclusion in the draft report and consideration by the Commission.

ITOC members elected to provide formal recommendations for the Review as part of the upcoming *TransNet* Triennial Performance Audit report.

Action: This item was presented for discussion.

12. QUARTERLY *TransNet* FINANCIAL REPORTS FOR THE PERIOD ENDING SEPTEMBER 30, 2017, AND OTHER FINANCIAL DATA (INFORMATION)

Ms. Kondrat-Dauphin presented the quarterly *TransNet* financial reports and other financial data in response to the ITOC and recommendations from the first and second *TransNet* Triennial Performance Audits.

Action: This item was presented for information.

13. OVERVIEW OF DEVELOPMENTS IN THE FINANCIAL MARKETS (INFORMATION)

André Douzdjian, Finance Director, and Jim Miller, Senior Economic Research Analyst, presented the quarterly briefing about the latest developments in the financial markets, economy, and sales tax revenues, and the strategies being explored and implemented to minimize possible impacts to the *TransNet* program.

Action: This item was presented for information.

14. FUTURE MEETING SCHEDULE

The next ITOC meeting was scheduled for Wednesday, December 13, 2017, at 9:30 a.m. The ITOC cancelled this meeting. The next ITOC meeting is scheduled for January 10, 2018, at 9:30 a.m.

15. ADJOURNMENT

Vice Chair Vortmann adjourned the meeting at 11:57 a.m.

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**INDEPENDENT TAXPAYER OVERSIGHT COMMITTEE
 MEETING ATTENDANCE FOR NOVEMBER 8, 2017**

JURISDICTION	NAME	ATTENDED	COMMENTS
Biology/Environmental	Dustin Fuller, Chair	No	
Private Sector	Dick Vortmann, Vice Chair	Yes	
Right-of-Way Acquisition	Kaitlin Arduino	Yes	
Contractor/Construction	Brad Barnum	Yes	
Finance/Budgeting	Stewart Halpern	Yes	Arrived after Item No. 1
Licensed Engineer	Kai Ramer	Yes	
Licensed Civil/Traffic Engineer	Jonathan Tibbitts	Yes	
ADVISORY MEMBERS (ATTENDANCE NOT COUNTED FOR QUORUM PURPOSES)			
San Diego County Auditor's Office	Tracy Drager (First Alternate)	Yes	
SANDAG STAFF MEMBERS			
Kim Kawada, Chief Deputy Executive Director José Nuncio, <i>TransNet</i> Department Director Ariana zur Nieden, Senior <i>TransNet</i> Program Manager			