

INDEPENDENT TAXPAYER OVERSIGHT COMMITTEE

November 8, 2017

AGENDA ITEM NO.: **1**

Action Requested: APPROVE

OCTOBER 11, 2017, MEETING MINUTES

File Number 1500200

The meeting of the *TransNet* Independent Taxpayer Oversight Committee (ITOC) was called to order by Chair Dustin Fuller at 9:32 a.m.

1. APPROVAL OF MEETING MINUTES (APPROVE)

Action: Upon a motion by Vice Chair Dick Vortmann and a second by Jonathan Tibbitts, the ITOC approved the September 13, 2017, meeting minutes. Yes: Chair Fuller, Vice Chair Vortmann, Kaitlin Arduino, Brad Barnum, Stewart Halpern, and Mr. Tibbitts. No: None. Abstain: None. Absent: Kai Ramer.

2. PUBLIC COMMENTS/COMMUNICATIONS/MEMBER COMMENTS

There were no public comments.

CONSENT

3. *TransNet* SMART GROWTH INCENTIVE GRANT PROGRAM: AMENDMENT REQUEST (RECOMMEND)

The ITOC was asked to recommend that the Regional Planning Committee approve a Smart Growth Incentive Program amendment to extend the project completion deadline by 12 months for the City of Lemon Grove's Lemon Grove Avenue Realignment project.

4. *TransNet* SENIOR MINI-GRANT PROGRAM: STATUS UPDATE (INFORMATION)

This report provided a status update of the progress made by each *TransNet* Senior Mini-Grant program grant recipient.

Action: Upon a motion by Vice Chair Vortmann and a second by Mr. Halpern, the ITOC approved Consent Item Nos. 3 and 4. Yes: Chair Fuller, Vice Chair Vortmann, Ms. Arduino, Mr. Barnum, Mr. Halpern, and Mr. Tibbitts. No: None. Abstain: None. Absent: Mr. Ramer.

REPORTS

5. SUMMARY OF TRANSPORTATION COMMITTEE AND BOARD OF DIRECTORS ACTIONS ON *TransNet*-RELATED AGENDA ITEMS (INFORMATION)

Ariana zur Nieden, Senior *TransNet* Program Manager, provided a summary of Transportation Committee and Board of Directors actions on agenda items that the ITOC has reviewed. This monthly briefing was intended to keep the ITOC informed about relevant SANDAG actions taken on *TransNet*-related projects and programs: 2018 budget adjustments; Overview of Developments in the Financial Markets; *TransNet* Environmental Mitigation Program: FY 2018 Annual Funding and Land Management Grant Program Call for Projects; Independent Examination of Measure A; and Executive Director Recruitment.

Action: This item was presented for information.

6. OVERVIEW OF DEVELOPMENTS IN THE FINANCIAL MARKETS (INFORMATION)

André Douzjian, Director of Finance, and Ray Major, Director of Technical Services and Chief Economist, provided the quarterly briefing about the latest developments in the financial markets, economy, and sales tax revenues.

ITOC members requested minor changes to presentation materials for future meetings.

Peter Shellenberger, Public Financial Management, provided an interest rate swap overview.

Action: This item was presented for information.

7. 2016 REGIONAL TRANSPORTATION IMPROVEMENT PROGRAM: AMENDMENT NO. 8 (DISCUSSION)

Sue Alpert, Associate Project Control Analyst, presented the item.

On September 23, 2016, the Board of Directors adopted the 2016 Regional Transportation Improvement Program (RTIP). This amendment represents a regular quarterly amendment to the 2016 RTIP and reflects changes as requested by member agencies. The ITOC reviewed and discussed the 2016 RTIP Amendment No. 8, focusing on the *TransNet* Program of Projects.

Action: This item was presented for discussion.

8. QUARTERLY *TransNet* FINANCIAL REPORTS FOR THE PERIOD ENDING JUNE 30, 2017, AND OTHER FINANCIAL DATA (INFORMATION)

Lisa Kondrat-Dauphin, Senior Accountant, presented the quarterly *TransNet* financial report in accordance with requests from the ITOC and in response to recommendations from the first and second *TransNet* Triennial Performance Audits. Ms. Kondrat-Dauphin also presented an update on the monitoring of local jurisdiction balances.

ITOC members requested minor changes to presentation materials for future meetings and discussed that the ITOC Fiscal and Compliance Audit Subcommittee work with staff in development of proposed Indirect Cost Allocation Plan guidelines for presentation at a future meeting.

Action: This item was presented for information.

9. FUTURE MEETING SCHEDULE (INFORMATION)

The next ITOC meeting is scheduled for Wednesday, November 8, 2017, at 9:30 a.m.

10. ADJOURNMENT

Chair Fuller adjourned the meeting at 12:07 p.m.

**INDEPENDENT TAXPAYER OVERSIGHT COMMITTEE
 MEETING ATTENDANCE FOR OCTOBER 11, 2017**

JURISDICTION	NAME	ATTENDED
Biology/Environmental	Dustin Fuller, Chair	Yes
Private Sector	Dick Vortmann, Vice Chair	Yes
Right-of-Way Acquisition	Kaitlin Arduino	Yes
Contractor/Construction	Brad Barnum	Yes
Finance/Budgeting	Stewart Halpern	Yes
Licensed Engineer	Kai Ramer	No
Licensed Civil/Traffic Engineer	Jonathan Tibbitts	Yes
ADVISORY MEMBERS (ATTENDANCE NOT COUNTED FOR QUORUM PURPOSES)		
San Diego County Auditor's Office	Tracy Drager (First Alternate)	Yes
SANDAG STAFF MEMBERS		
Kim Kawada, Chief Deputy Executive Director José Nuncio, <i>TransNet</i> Department Director Ariana zur Nieden, Senior <i>TransNet</i> Program Manager		