

INDEPENDENT TAXPAYER OVERSIGHT COMMITTEE

January 13, 2016

AGENDA ITEM NO.: **1**

Action Requested: APPROVE

NOVEMBER 4, 2015, MEETING MINUTES

File Number 1500200

The meeting of the *TransNet* Independent Taxpayer Oversight Committee (ITOC) was called to order by Vice Chair Stewart Halpern at 9:32 a.m.

1. MEETING MINUTES (APPROVE)

Action: Upon a motion by Mr. Dustin Fuller, and a second by Ms. Carolyn Lee, the ITOC approved the October 14, 2015, meeting minutes. Yes – Vice Chair Halpern, Mr. Fuller, Ms. Lee, Mr. Kai Ramer, and Mr. Jonathan Tibbitts. No - None. Abstain – None. Absent – Chair Brad Barnum and Mr. Dick Vortmann.

2. PUBLIC COMMENTS/COMMUNICATIONS/MEMBER COMMENTS (INFORMATION)

There were no public or member comments.

CONSENT

3. 2016 ITOC MEETING CALENDAR (APPROVE)

The ITOC was asked to approve the meeting calendar for the upcoming year.

Action: Upon a motion by Mr. Tibbitts, and a second by Mr. Ramer, the ITOC approved Consent Item No. 3. Yes – Vice Chair Halpern, Mr. Fuller, Ms. Lee, Mr. Ramer, and Mr. Tibbitts. No - None. Abstain – None. Absent – Chair Barnum and Mr. Vortmann.

REPORTS

4. SUMMARY OF TRANSPORTATION COMMITTEE AND BOARD OF DIRECTORS ACTIONS ON *TransNet*-RELATED AGENDA ITEMS (INFORMATION)

Ariana zur Nieden, Senior Regional Planner, provided this briefing to keep the ITOC informed about relevant SANDAG actions taken on *TransNet*-related projects and programs.

Ms. zur Nieden provided a summary of Transportation Committee and Board of Directors actions on agenda items that the ITOC has reviewed: *TransNet* Senior Mini-Grant Program Status Update; 2014 Regional Transportation Improvement Program: Amendment Nos. 7 and 8; *TransNet* Smart Growth Incentive Program and Active Transportation Grant Program: Quarterly Progress

Report and Proposed Grant Amendment; and Proposed Active Transportation Program and *TransNet* Program Funds Exchange.

Action: This item was presented for information.

5. CITY OF SAN DIEGO TRANSPORTATION CAPITAL IMPROVEMENT PROGRAM STREAMLINING UPDATE (INFORMATION)

Since 2011, City of San Diego staff has presented biannual updates to ITOC summarizing *TransNet* local street and road fund balance updates and project delivery streamlining efforts.

Hasan Yousef, James Nagelvoort, and Kris McFadden, City of San Diego, presented the biannual update.

The ITOC expressed that the City of San Diego is making progress towards spending down its fund balances and requested that future City of San Diego presentations be provided on an annual basis.

Action: This item was presented for information.

6. PROPOSED AMENDMENT TO SANDAG BOARD POLICY NO. 031: *TransNet* ORDINANCE AND EXPENDITURE PLAN RULES (DISCUSSION)

Staff is proposing revisions to Rule 6 of Board Policy No. 031: *TransNet* Ordinance and Expenditure Plan Rules, to clarify how the fund accounting called for under Rule 6 applies to interest accrued on funds provided under the Local Street and Road Program.

Lisa Kondrat-Dauphin, Senior Accountant, presented the item.

Action: This item was presented for discussion.

7. OVERVIEW OF DEVELOPMENTS IN THE FINANCIAL MARKETS (INFORMATION)

André Douzdjian, Finance Director, and Ray Major, Chief Economist, provided the quarterly briefing intended to keep the ITOC informed about the latest developments in the financial markets, the economy, and sales tax revenues, and the strategies being explored and implemented to minimize possible impacts to the *TransNet* program.

Action: This item was presented for information.

8. FUTURE MEETING SCHEDULE (INFORMATION)

The next regular ITOC meeting is scheduled for Wednesday, January 13, 2016, at 9:30 a.m.

9. ADJOURNMENT

Vice Chair Halpern adjourned the meeting at 11:10 a.m.

Meeting Start Time: 9:32 a.m.
 Meeting Adjourned Time: 11:10 a.m.

**INDEPENDENT TAXPAYER OVERSIGHT COMMITTEE
 MEETING ATTENDANCE FOR NOVEMBER 4, 2015**

JURISDICTION/ORGANIZATION	NAME	ATTENDING	COMMENTS
Licensed Civil/Traffic Engineer	Jonathan Tibbitts	Yes	
Finance/Budgeting	Stewart Halpern	Yes	Vice Chair
Biology/Environmental	Dustin Fuller	Yes	
Licensed Engineer	Kai Ramer	Yes	
Right of Way Acquisition	Carolyn Lee	Yes	
Private Sector	Dick Vortmann	No	
Contractor/Construction	Brad Barnum	No	Chair
ADVISORY MEMBERS LISTED BELOW (ATTENDANCE NOT COUNTED FOR QUORUM PURPOSES)			
San Diego County Auditor's Office	Tracy Drager (1st Alt.)	Yes	
SANDAG STAFF MEMBERS LISTED BELOW			
Kim Kawada, Chief Deputy Executive Director José Nuncio, <i>TransNet</i> Department Director Ariana zur Nieden, Senior Regional Planner			