

# INDEPENDENT TAXPAYER OVERSIGHT COMMITTEE

January 14, 2015

AGENDA ITEM NO.: **1**

**Action Requested: APPROVE**

NOVEMBER 12, 2014, MEETING MINUTES

File Number 1500200

The meeting of the *TransNet* Independent Taxpayer Oversight Committee (ITOC) was called to order by Chair Kai Ramer at 9:32 a.m.

1. MEETING MINUTES FOR THE OCTOBER 8, 2014, ITOC MEETING (APPROVE)

Action: Upon a motion by Carolyn Lee, and a second by Vice Chair Brad Barnum, the ITOC approved the October 8, 2014, meeting minutes. Yes – Chair Ramer, Vice Chair Barnum, Mr. Dustin Fuller, Mr. Stewart Halpern, Ms. Lee, Mr. Jonathan Tibbitts, and Mr. Dick Vortmann. No - None. Abstain – None. Absent – None.

2. PUBLIC COMMENTS/COMMUNICATIONS/MEMBER COMMENTS (INFORMATION)

Chair Ramer introduced Mr. Fuller. Mr. Fuller was recently selected to serve on the ITOC in the Biology/Environmental Science category.

## REPORTS

3. SUMMARY OF TRANSPORTATION COMMITTEE AND BOARD OF DIRECTORS ACTIONS ON *TransNet*-RELATED AGENDA ITEMS (INFORMATION)

Ariana zur Nieden, Senior Regional Planner, provided this briefing to keep the ITOC informed about relevant SANDAG actions taken on *TransNet*-related projects and programs.

Ms. zur Nieden provided a summary of Transportation Committee and Board of Directors actions on agenda items that the ITOC has reviewed: *TransNet* Environmental Mitigation Program: Land Management Grant Program Quarterly Status Update and Proposed Grant Amendment; *TransNet* Smart Growth Incentive Program and Active Transportation Grant Program: Status Update and Proposed Amendments; *TransNet* Senior Mini-Grant Program Status Update; Proposed FY 2015 Program Budget Amendment: State Route 15 Commuter Bike Facility Project; and North Coast Corridor Project Update.

Action: This item was presented for information.

4. 2015 ITOC MEETING CALENDAR (APPROVE)

Ms. zur Nieden reviewed the meeting calendar for the upcoming year.

Action: Upon a motion by Mr. Tibbitts, and a second by Ms. Lee, the ITOC approved the meeting calendar for the upcoming year, as amended. Yes – Chair Ramer, Vice Chair Barnum, Mr. Fuller, Mr. Halpern, Ms. Lee, Mr. Tibbitts and Mr. Vortmann. No - None. Abstain – None. Absent – None.

#### 5. OVERVIEW OF DEVELOPMENTS IN THE FINANCIAL MARKETS (INFORMATION)

Marney Cox, Chief Economist, and André Douzdjian, Finance Director, provided the quarterly briefing intended to keep the ITOC informed about the latest developments in the financial markets, the economy, and sales tax revenues, and the strategies being explored and implemented to minimize possible impacts to the *TransNet* program.

Action: This item was presented for information.

#### 6. 2014 *TransNet* PLAN OF FINANCE UPDATE (RECOMMEND)

The *TransNet* Plan of Finance is updated on an annual basis. The 2014 Plan of Finance continues to advance the SANDAG Early Action Program (EAP). This item summarized the major revenues, project budget, and cash flow assumptions used in the 2014 update.

Ms. zur Nieden introduced the item and provided an update on some of the more recent significant *TransNet* EAP milestones achieved.

Richard Chavez, Principal Engineer, presented information on the current status of EAP projects and project budgets.

Mr. Cox presented information regarding the Plan of Finance major revenues and cash flow assumptions.

The ITOC directed staff to provide a presentation at a future meeting on bus ridership data and cost of service for EAP projects.

Action: Upon a motion by Mr. Tibbitts, and a second by Mr. Halpern, the ITOC recommended approval of the 2014 *TransNet* Plan of Finance update to the Board of Directors. Yes – Chair Ramer, Vice Chair Barnum, Mr. Fuller, Mr. Halpern, Ms. Lee, Mr. Tibbitts and Mr. Vortmann. No - None. Abstain – None. Absent – None.

#### 7. FY 2012 *TransNet* TRIENNIAL PERFORMANCE AUDIT: UPDATE ON IMPLEMENTATION OF RECOMMENDATIONS (DISCUSSION)

The ITOC accepted the final FY 2012 *TransNet* Triennial Performance Audit (second triennial audit) report at its June 2012 meeting. Staff has provided regular updates on the status of implementation of recommendations. The ITOC was asked to review and discuss implementation of the recommendations.

Ms. zur Nieden presented the item.

Action: This item was presented for discussion.

8. PROPOSED ACTIVE TRANSPORTATION PROGRAM AND *TransNet* PROGRAM FUNDS EXCHANGE (DISCUSSION)

On September 26, 2014, the SANDAG Board of Directors approved the San Diego Regional Active Transportation Program (ATP) competition results for California Transportation Commission (CTC) consideration. In order to reduce administrative burdens and allow regional projects to remain on their proposed schedules, SANDAG worked with successful applicants to consolidate the allocation of ATP funds. This has resulted in an updated list of recommended projects for CTC consideration. The ITOC was asked to discuss the proposed Regional ATP and *TransNet* exchange of funds for consistency with *TransNet* Extension Ordinance provisions.

Ms. zur Nieden presented the item.

Action: Upon a motion by Mr. Vortmann, and a second by Mr. Fuller, the ITOC recommended that the Board of Directors approve the Regional ATP and *TransNet* exchange of funds, and expressed their strong support for this action. Yes – Chair Ramer, Vice Chair Barnum, Mr. Fuller, Mr. Halpern, Ms. Lee, Mr. Tibbitts and Mr. Vortmann. No - None. Abstain – None. Absent – None.

9. QUARTERLY *TransNet* FINANCIAL REPORTS FOR THE PERIOD ENDING SEPTEMBER 30, 2014, AND OTHER FINANCIAL DATA (INFORMATION)

Staff provides certain *TransNet* financial information on a quarterly basis in accordance with requests from the ITOC as well as in response to recommendations from the first and second *TransNet* Triennial Performance Audits. Staff presented this information as well as an update on the monitoring of local jurisdiction balances.

Lisa Kondrat-Dauphin, Senior Accountant, presented the item.

Action: This item was presented for information.

10. MID-CITY RAPID PROJECT SERVICE IMPLEMENTATION (INFORMATION)

Service on the new Mid-City *Rapid* bus route opened on October 12, 2014. The ten mile-long rapid bus route operates in mixed-flow lanes and a section of transit-only lanes with transit signal priority providing travel time savings at 30 signals. Staff provided an update on the launch of the new Mid-City *Rapid* bus route service.

Miriam Kirshner, Senior Regional Planner, presented the item.

11. FUTURE MEETING SCHEDULE (INFORMATION)

The next regular ITOC meeting is scheduled for Wednesday, January 14, 2015, at 9:30 a.m.

12. ADJOURNMENT

Chair Ramer adjourned the meeting at 11:53 a.m.

**INDEPENDENT TAXPAYER OVERSIGHT COMMITTEE  
 MEETING ATTENDANCE FOR NOVEMBER 12, 2014**

JURISDICTION/ORGANIZATION	NAME	ATTENDING	COMMENTS
Civil/Traffic Engineering	Jonathan Tibbitts	Yes	
Finance/Budgeting	Stewart Halpern	Yes	
Biology/Environmental	Dustin Fuller	Yes	
Licensed Engineer	Kai Ramer	Yes	Chair
Right of Way Acquisition	Carolyn Lee	Yes	
Private Sector	Dick Vortmann	Yes	
Contractor/Construction	Brad Barnum	Yes	Vice Chair
ADVISORY MEMBERS LISTED BELOW (ATTENDANCE <b>NOT</b> COUNTED FOR QUORUM PURPOSES)			
San Diego County Auditor's Office	Tracy Drager (1st Alt.)	Yes	
SANDAG STAFF MEMBERS LISTED BELOW			
Kim Kawada, Chief Deputy Executive Director José Nuncio, <i>TransNet</i> Program Director Ariana zur Nieden, Senior Regional Planner			