



401 B Street, Suite 800
 San Diego, CA 92101-4231
 (619) 699-1900
 Fax (619) 699-1905
 www.sandag.org

MEETING NOTICE AND AGENDA

***TransNet* INDEPENDENT TAXPAYER OVERSIGHT COMMITTEE (ITOC)**

The ITOC may take action on any item appearing on this agenda.

MEMBER AGENCIES

Cities of
 Carlsbad
 Chula Vista
 Coronado
 Del Mar
 El Cajon
 Encinitas
 Escondido
 Imperial Beach
 La Mesa
 Lemon Grove
 National City
 Oceanside
 Poway
 San Diego
 San Marcos
 Santee
 Solana Beach
 Vista
 and
 County of San Diego

ADVISORY MEMBERS

Imperial County
 California Department
 of Transportation
 Metropolitan
 Transit System
 North San Diego County
 Transit Development Board
 United States
 Department of Defense
 San Diego
 Unified Port District
 San Diego County
 Water Authority
 Mexico

Wednesday, March 11, 2009

9:30 a.m.

SANDAG
 7th Floor Conference Room
 401 B Street, 7th Floor
 San Diego, CA 92101

Staff Contact: Charles "Muggs" Stoll
 (619) 699-6945
 mst@sandag.org

AGENDA HIGHLIGHTS

- **ANNUAL *TransNet* BUDGET AND PLAN OF FINANCE UPDATE**
- **FY 2010 TDA/*TransNet* BICYCLE AND PEDESTRIAN PROGRAM CALL FOR PROJECTS**
- ***TransNet* TRIENNIAL PERFORMANCE AUDIT DRAFT REPORT RECOMMENDATION RESPONSES**

*SANDAG offices are accessible by public transit.
 Phone 1-800-COMMUTE or see www.sdcommute.com for route information.*

In compliance with the Americans with Disabilities Act (ADA), SANDAG will accommodate persons who require assistance in order to participate in SANDAG meetings. If such assistance is required, please contact SANDAG at (619) 699-1900 at least 72 hours in advance of the meeting.

To request this document or related reports in an alternative format, please call (619) 699-1900, (619) 699-1904 (TTY), or fax (619) 699-1905.

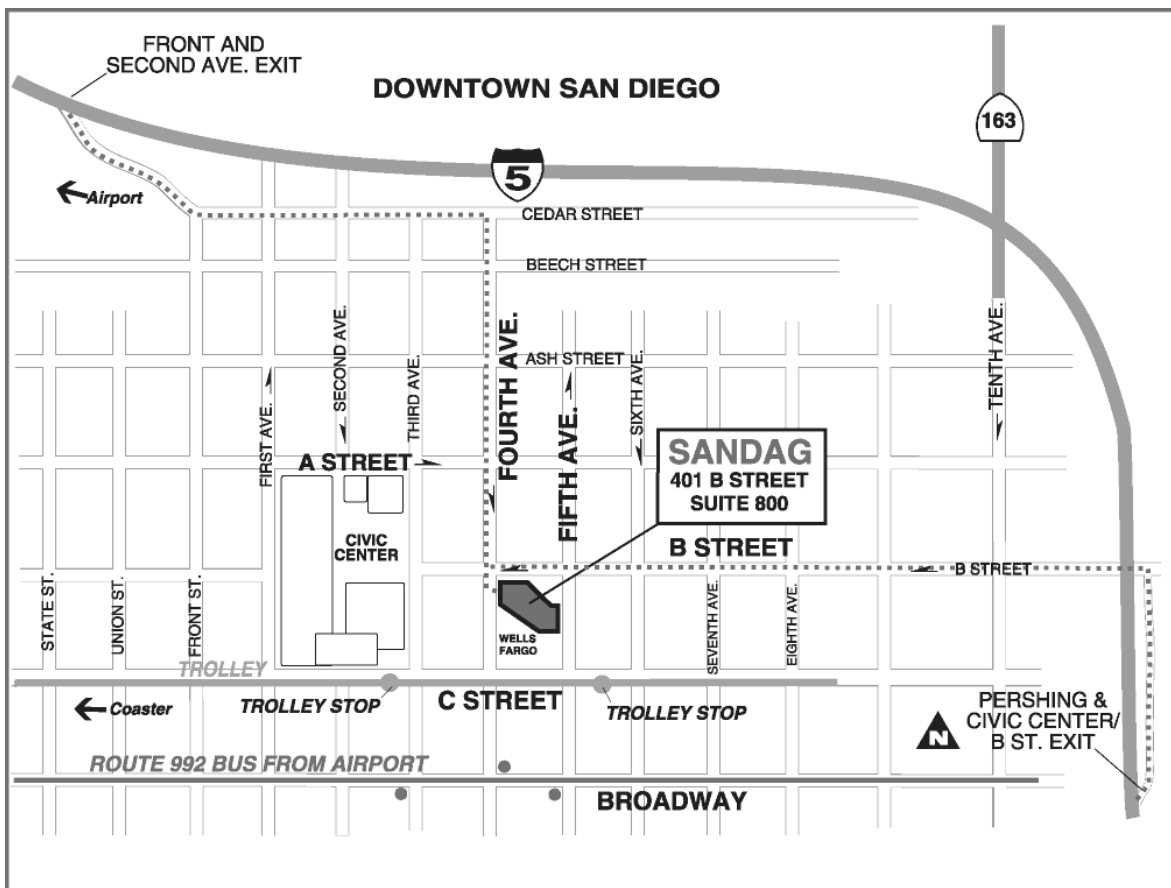


Welcome to SANDAG. Members of the public may speak to the *TransNet* Independent Taxpayer Oversight Committee (ITOC) members on any item at the time the ITOC is considering the item. Also, members of the public are invited to address the ITOC on any issue under the agenda item entitled Public Comments/Communications/Member Comments. Speakers are limited to three minutes. The ITOC may take action on any item appearing on the agenda.

This agenda and related staff reports can be accessed at www.sandag.org under Meetings on SANDAG's Web site. Public comments regarding the agenda can be forwarded to SANDAG via the e-mail comment form also available on the Web site. E-mail comments should be received no later than noon, two working days prior to the ITOC meeting.

In compliance with the Americans with Disabilities Act (ADA), SANDAG will accommodate persons who require assistance in order to participate in SANDAG meetings. If such assistance is required, please contact SANDAG at (619) 699-1900 at least 72 hours in advance of the meeting. To request this document or related reports in an alternative format, please call (619) 699-1900, (619) 699-1904 (TTY), or fax (619) 699-1905.

SANDAG offices are accessible by public transit.
Phone 1-800-COMMUTE or see www.sdcommute.com for route information.



INDEPENDENT TAXPAYER OVERSIGHT COMMITTEE

Wednesday, March 11, 2009

ITEM #	RECOMMENDATION
+1. SUMMARY FOR THE FEBRUARY 11, 2009, ITOC MEETING	APPROVE
A summary of the February 11, 2009, ITOC meeting has been prepared for the ITOC review and approval.	
2. PUBLIC COMMENTS/COMMUNICATIONS/MEMBER COMMENTS	INFORMATION
Members of the public will have the opportunity to address the ITOC on any issue within the jurisdiction of the ITOC. Speakers will be limited to three minutes each. Committee members also may provide information and announcements under this agenda item. Estimated Start Time: 9:35	
3. INTERSTATE 15 EXPRESS LANES PROJECT UPDATE (Gustavo Dallarda, Caltrans Corridor Project Director; Dan Martin)	INFORMATION
Caltrans and SANDAG staff will provide an update on the progress of the Interstate 15 (I-15) Express Lanes construction project. Express lanes are being constructed in the median of I-15 from State Route (SR) 163 to SR 78. The new express lane segment over Lake Hodges, the transit stations at Rancho Bernardo and Del Lago, and the dynamic tolling system are scheduled to be opened to traffic/open for service in March 2009. Estimated Start Time: 9:40	
+4. ANNUAL <i>TransNet</i> BUDGET AND PLAN OF FINANCE UPDATE (Charles "Muggs" Stoll)	RECOMMEND
The annual Plan of Finance (POF) update and associated Early Action Project development changes will be presented. The ITOC is asked to recommend approval of the POF Update to the Transportation Committee and Board of Directors. Estimated Start Time: 9:50	
+5. FY 2009/2010 BUDGET FOR ITOC (Charles "Muggs" Stoll)	DISCUSSION
In accordance with the <i>TransNet</i> Extension Ordinance, the ITOC must submit an annual operating budget for the upcoming fiscal year to the Board of Directors for approval 90 days prior to the beginning of the fiscal year. The ITOC is asked to discuss the upcoming FY 2009/2010 budget priorities for submission to the Board of Directors. Estimated Start Time: 10:15	
+6. FY 2010 TRANSPORTATION DEVELOPMENT ACT/ <i>TransNet</i> BICYCLE AND PEDESTRIAN PROGRAM CALL FOR PROJECTS (Chris Kluth)	DISCUSSION
For FY 2010 the Bicycle, Pedestrian, and Neighborhood Safety Program is scheduled to receive approximately \$4.8 million in <i>TransNet</i> funding and \$2.1 million in Transportation Development (TDA) funding for a total of \$6.9 million. Currently, SANDAG is developing the San Diego Regional Bicycle Plan that will guide future funding policies and guidelines that can be applied beginning in FY 2011. For the FY 2010 funding Cycle it is proposed that the existing project selection criteria be used. The ITOC is asked to determine the consistency of the project selection criteria and program guidelines with the <i>TransNet</i> Program eligibility requirements. Estimated Start Time: 10:30	

- | | | |
|------|--|-----------------------------|
| +7. | FINANCIAL MARKET STATUS AND PROPOSED AMENDMENT TO <i>TransNet</i> EXISTING INTEREST RATE SWAPS (Renée Wasmund and Marney Cox) | INFORMATION |
| | Staff will provide the regular monthly briefing about the latest developments in the financial markets, the economy, and revenue forecasts, including an update on the interest rate swap opportunity presented at the February 11, 2009, ITOC meeting and the February 13, 2009, Board of Directors meeting. | Estimated Start Time: 10:45 |
| +8. | REVIEW OF FY 2008 <i>TransNet</i> AUDIT DRAFTS AND EXTENSION REQUESTS (Lisa Kondrat-Dauphin) | INFORMATION |
| | All recipients of <i>TransNet</i> funds are required to undergo an annual compliance audit. The preliminary draft reports are ready for review for these recipients other than the Cities of Oceanside, San Diego, San Marcos, and Solana Beach, and the County of San Diego, who have requested an extension. | Estimated Start Time: 11:00 |
| +9. | <i>TransNet</i> TRIENNIAL PERFORMANCE AUDIT DRAFT REPORT RECOMMENDATION RESPONSES (Charles "Muggs" Stoll) | DISCUSSION |
| | The ITOC is asked to review and comment on draft responses and action plan for the recommendations listed in the February 4, 2009, <i>TransNet</i> Performance Audit Draft Report by Sjoberg Evashenk Consulting, Inc. The ITOC also is asked to develop responses to the recommendations contained within the Performance Audit regarding the ITOC performance. Finally, the ITOC is asked to release the report, with edits and/or revisions arising from discussion, to the Transportation Committee for its review in accordance with the <i>TransNet</i> Extension Ordinance. | Estimated Start Time: 11:15 |
| +10. | STATE BUDGET CRISIS – UPDATE ON CASH MANAGEMENT STRATEGY (José A. Nuncio) | INFORMATION |
| | In response to the potential suspension of construction contracts on major corridors across the region resulting from the continuing state budget crisis, the Board of Directors approved at its January 23, 2009, meeting a Cash Management Option and an amendment to the 2008 Regional Transportation Improvement Program (RTIP). This report provides an update on the proposal, including discussion on actions taken by the California Transportation Commission, the effects of the state budget resolution and disposition of the RTIP amendment previously approved. | Estimated Start Time: Noon |
| 11. | FUTURE MEETING SCHEDULE | INFORMATION |
| | The next ITOC meeting is scheduled for Wednesday, April 8, 2009, at 9:30 a.m. | Estimated Start Time: 12:15 |
| 12. | ADJOURNMENT | INFORMATION |
- + next to an agenda item indicates an attachment