SUMMARY REPORT

February 12, 2009 meeting of the
Ad Hoc Airport Regional Policy Committee (AARPC)

Note: The conclusions discussed at the January 22, 2009 AARPC meeting have not changed. Several agenda items are revisited to allow additional committee consideration prior to the conclusion of the project.

1. Recap of preliminary financial analysis

At the January 22, 2009 meeting, the Committee discussed the preliminary financial analysis. Additional analysis has resulted in a modest reduction in projected capital costs for the opening day phase, due to a reduction in the size of the Consolidated Rental Car Facility (CONRAC). Financial analysis conclusions have not changed. As a reminder, the capital costs are approximate given the conceptual nature of the current planning efforts.

2. Next steps: concept implementation strategy

As the conceptual phase of Destination Lindbergh comes to a close, it is prudent to begin thinking about the next steps that would lead to development of the concept. The planning team has assembled a brief outline of recommended steps that would form an effective implementation strategy for discussion with the Committee.

3. Revised draft summary report

A preliminary draft summary report was provided to Committee members at the January 22, 2009 meeting. To date, no comments have been received on the preliminary draft. The planning team has added two sections to the report, now called a draft summary report, including a brief financial analysis synopsis and a conclusion. A copy of the revised draft will be provided to the Committee at the February 12, 2009 meeting.

4. Conclusions and next steps

The project will be completed on schedule. Next steps include completing the summary report and the technical report.