

November 09, 2010

Ms. Renee Wasmund
Director of Finance
San Diego County Regional Transp. Comm., CA
San Diego Association of Governments
401 B Street, Suite 800
San Diego, CA 92101

Dear Ms. Wasmund:

We wish to inform you that on October 07, 2010, Moody's Investors Service reviewed and assigned ratings of **Aa1** to San Diego County Regional Transportation Commission's, CA, Sales Tax Revenue Bonds (Limited Tax Bonds) Taxable Build America Bonds 2010 Series A and Sales Tax Revenue Bonds (Limited Tax Bonds) Tax-Exempt Bonds 2010 Series B.

In order for us to maintain the currency of our ratings, we request that you provide ongoing disclosure, of current financial and statistical information.

Moody's will monitor this rating and reserves the right, at its sole discretion, to revise or withdraw this rating at any time in the future.

The rating, as well as any revisions or withdrawals thereof, will be publicly disseminated by Moody's through normal print and electronic media and in response to verbal requests to Moody's Rating Desk.

Should you have any questions regarding the above, please do not hesitate to contact me or the analyst assigned to this transaction, Kevork Khrimian at 212-553-4837.

Sincerely,



Eric Hoffman
Senior Vice President

cc: Mr. Peter Shellenberger
Public Financial Management, Inc.
50 California Street, Suite 2300
San Francisco, CA 94111